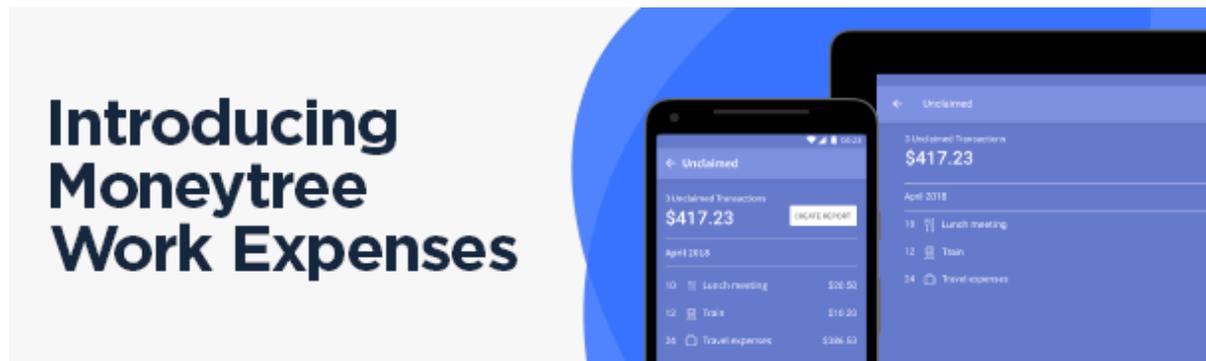


Moneytree launches expense tracking tool for small and medium-sized Australian businesses

SYDNEY: Moneytree, APAC's leading financial data aggregation & portability platform, has today launched its expense tracking solution for small and medium-sized businesses (SMEs) in Australia.



Moneytree Work Expenses is an upgrade to Moneytree's existing personal financial management app that offers self-employed and SMEs a range of DIY solutions, including: automatic categorisation of transactions, storage of receipts in the cloud, and export of expense claims generated by the app.

Moneytree's app integrates easily with third-party financial service providers. The SME tool also provides full data portability, meaning users can export any and all of their data to Excel or CSV.

Commenting on the launch of Moneytree Work Expenses, Moneytree CEO and Founder Paul Chapman said:

"We are excited to introduce our expenses tracking solution for SMEs to the Australian market. This tool has proved a success in Japan, where it launched in 2015, and is currently growing in popularity, boasting 25% increase in total users in January to March 2018.

"Many expense solutions rely on disparate sources of data, requiring extra work to bring them together and organise them. Moneytree's solution uniquely provides users with the ability to see a consolidated view of their own bank, credit card and debit card transactions, and easily flag which transactions were made on behalf of a business, or employer.

"We understand that managing expenses can be challenging for employers, employees and the self-employed, which is why we decided to develop a tool to easily manage expenses on mobile devices. Now you can manage the *work* aspects of your finances on the train, between meetings, or even while sipping your first flat white of the day."

Moneytree Work Expenses is a paid feature of the *free* Moneytree personal finance app available on Android, iOS, and web. The expenses feature is priced at AUD6.49 per month or with a 10% discount for annual subscribers. A free trial is also available.



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About Moneytree

Moneytree is a financial data aggregation and portability platform, comprised of a personal financial management app, and a user-permissioned API feed of customer data for financial institutions. Available in Australia and Japan, Moneytree's free app enables individuals to have a full view of their financial position, contributing to better management of their personal finances, and helping to maintain their financial wellbeing. Moneytree is available for Android, iOS, and desktop web.

Moneytree's solution for financial institutions, Moneytree LINK, launched in 2015. It currently has over 35 enterprise customers, including Japanese megabanks Mizuho Bank Ltd and Sumitomo Mitsui Banking Corporation, as well as seven top-ranked regional banks. Moneytree LINK also powers ten accounting service providers, including the market leaders in consumer and corporate accounting, making it Japan's leading financial data platform. By providing access to high-quality financial data, Moneytree's institutional clients can better serve their customers.